century, and preserved in the Mahāvyutpatti (Sakaki ed.). The Tibetan name of the cowry is mgron-bu or 'gron-bu.

Here are the terms of interest for the present inquiry:

No. 9375: «Skr. kākaņi; Tib. ka-ka-ni; is worth 20 cowries (mgron-bu).» Skr. dictionaries give kākiņī, also with the value of 20 cowries. A Japanese Buddhist work also speaks of the kākiņī and of its value of 20 cowries (Bongo jiten, 454). Pali texts have kākaņa (and kākaņikā), but the commentaries do not seem to have retained any exact recollection of its value.

No. 9376: «Skr. māṣakaḥ; Tib. Ma-ša-ka; is worth 80 cowries.» Māṣaka (Pali māsaka) is identical with $m\bar{a}$, « bean », and became the designation of a small coin; in the present case it plays the same part as pan in the modern reckoning of cowries. Our « mace » comes from māṣa, through Javanese and Malay $m\bar{a}s$ (the derivation from Mal. $m\bar{a}s > am\bar{a}s$, «gold », proffered in the second edition of Hobson-Jobson and accepted by Ferrand in JA, 1920, 11, 296, is a failure). The kārṣāpaṇa (cf. infra) was divided either into 16 māṣa or into 20, and finally was identified with the ounce or tael of silver (cf. the important Chinese and Japanese texts quoted in Bongo iiten, 114-115 and 454-455). In the sixteenth century, the tael of Malacca was divided into 16 « mace », and it is generally believed that the reference of the word « mace » to the ch'ien, i. e. the tenth part of a Chinese tael, is to be ascribed solely to early European traders in China. But it seems just as possible that, in the lingua franca of Indonesian trade with China, this designation had already been adopted, and that the Europeans took it from the Malay traders (cf. infra for the analogous case of « cash »). This would not be without some consequence in the present case. If we suppose that the $M\bar{a}sa > m\bar{a}s >$ « mace » may have been identified with the Chinese ch'ien at an early date, and since the $m\bar{a}$ saka = $m\bar{a}$ sa was 80 cowries, Polo would in a way be justified in stating that 80 cowries have the value of one saggio of silver, i. e. one ch'ien; and on the other hand we must remember that sa = so, i. e. originally a «string» of 80 cowries, is given as the term for one ch'ien in a modern Lolo vocabulary. The māṣa, which was in principle a certain weight, could also be the designation of a small gold «ball» (wan) which, according to Hui-lin, ch. 60 (為, ix, 152 a), was «about the size of a seed of wu-t'ung (Sterculia platanifolia) ». Hui-lin valued it at about 80 Chinese copper cash (t'ung-ch'ien); this is surprisingly little.

No. 9377: «Skr. kārṣāpaṇaḥ; Tib. kar-sa-pa-na; is worth 1600 cowries.» Skr. kārṣāpaṇa is well known, and is generally explained as being a coin (paṇa) of the weight of one karṣa, the karṣa itself being a weight of 16 māṣa; but Pali kahāpaṇa, may rather be a sanskritization of an old dialectical form (cf. Pischel, Grammatik der Prākrit-Sprachen, 263; Rhys Davids, Pali-English Dictionary, s. v. kahāpaṇa). In the scale used for cowries in India in the eigh teenth and nineteenth centuries, four paṇ (of 80 cowries each) made one āna, and four āna one kāhan; the kāhan was thus worth 1280 cowries, and the word is merely the modern representative of the earlier kārṣāpaṇa (kāhāvaṇa) of 1600 cowries.

The kārṣāpaṇa repeatedly occurs in Chinese Buddhist texts, and there are various glosses of T'ang times about it. According to Soothill and Hodous, A Dictionary of Chinese Buddhism, 315, it was worth «400 candareens», which, in modern reckoning, would mean four Chinese silver taels; but «candareens» must be a mistranslation. In Hui-lin, ch. 13 (為, VIII, 97a), we are told that the kārṣāpaṇa was a piece of gold of the value of 400 ch'ien; it was round