common stock of our heavily burdened resources as if it

were placed upon the people of this country.

The satisfactory nature of the assurances given by Russia in regard to Tibet rendered it unnecessary and undesirable that any demand for the recognition of a Political Agent, either at Gyantse or at Lhasa, should be made to the Tibetans. His Majesty's Government held that such a political outpost might entail difficulties and responsibilities incommensurate with any benefits which, in the situation created by the Russian assurances, could be gained by it.

They did not even consider it desirable to claim for the agent, who under the Trade Regulations would have access to Gyantse, the right in certain circumstances to proceed to Lhasa. The effect of this proposal, they considered, would be to alter the character of the duties of the agent, which, it was intended, should be essentially commercial, and to assimilate them to those of a Political

Resident.

"As regards the amount of the indemnity," continues the despatch, "our ignorance of the resources of the country makes it impossible to speak with any certainty. The question, in the circumstances, must be left to the discretion of Colonel Younghusband. The condition that the amount should be one which, it is estimated, can be paid in three years, indicates the intention of His Majesty's Government that the sum to be demanded should constitute an adequate pecuniary penalty, but not be such as to be beyond the powers of the Tibetans, by making a sufficient effort, to discharge within the period named."

This despatch did not reach me till after the Treaty

was signed.